FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| _ | Check this box if no longer subject to Section 16. | | | | | | | | | | |
|---------------|--|--|--|--|--|--|--|--|--|--|--|
| | Form 4 or Form 5 obligations may continue. See | | | | | | | | | | |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Name and Address of Reporting Person* Sever Clint | | | | | 2. Issuer Name and Ticker or Trading Symbol Cue Health Inc. [HLTH] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|---|---|--------------------|---|--|---|---|--|--|--|--|---|--|---|---|--|---|--|--|
| (Last) (First) (Middle) C/O CUE HEALTH INC. 4980 CARROLL CANYON RD. SUITE 100 | | | | | 3. Date of 03/02/20 | | ransaction (I | Month/Day/ | Year) | | X | X Officer (give title below) Other (specify below) Chief Product Officer | | | | | | |
| (Street) SAN DIEGO (City) | CA (State) | 92 (Zi | 1121 p) | _ | 1. If Amen | dment, D | ate of Origina | al Filed (Mo | nth/D | ay/Year) | 6. Individ | . Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | | Table I - | Non-D | erivati | ve Seci | ırities Ac | quired, I | Disp | osed of | f, or Be | neficially | Owned | | | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any | | 3. Transaction Code (Instr. 8) 4. Secur (Instr. 3, | | rities Acquired (A) or Dispos 3, 4 and 5) | | sposed Of (D) | 5. Amount of Sec Beneficially Own Following Repor | ed I | . Ownership Form: lirect (D) or ndirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial | | |
| | | | | | | th/Day/Year) | Code | v | Amount | t (A) or (D) Price | | Price | Transaction(s) (Instr. 3 and 4) | | | Ownership (Instr. 4) | | |
| Common Stock | | | | 03 | 03/02/2023 | | A | | 148,936(1) | | A | \$ <mark>0</mark> | 4,063,835 | | D | | | |
| Common Stock | | | | 03 | 03/06/2023 | | | F | | 8,74 | 746 ⁽²⁾ D | | \$2.11 | 4,055,089(3) | | D | | |
| | | | Table | | | | ties Acqı warrants, | | | | | | Owned | , | | | , | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | e (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of So Underlying Derivative Se 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | Ownership Form: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Security | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | | Amount or Number of Shares | | Reported Transacti (Instr. 4) | í ľ' '' ' | | |
| Stock Option (right to buy) | \$2.08 | 03/02/2023 | | Α | | 297,872 | | (4) | (4) 03/02/2033 Common Sto | | mon Stock | 297,872 | ,872 \$0 | | 72 D | | | |

- 1. Represents restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's common stock. One-sixteenth (1/16th) of the shares vest on the first Quarterly Vesting Date that is on or after June 5, 2023 and as to one-sixteenth (1/16th) of the RSUs on each Quarterly Vesting Date thereafter, subject to the reporting person providing continuous service through such date. "Quarterly Vesting Date" is the first trading day on or after each of March 5, June 5, September 5 and December 5.
- 2. The reported shares were withheld to satisfy the reporting person's tax liability in connection with the vesting of RSUs.
- 3. Includes 955,349 unvested RSUs.
- 4. Stock option granted under the Issuer's 2021 Stock Incentive Plan and becomes exercisable on the first Quarterly Vesting Date that is on or after June 5, 2023 and as to one-sixteenth (1/16th) of the stock options on each Quarterly Vesting Date thereafter, subject to the reporting person providing continuous service through such date.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Erica Palsis, Attorney-in-Fact for 03/06/2023 Clint Sever

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Erica Palsis and Aasim Javed, signing singly at (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Cue Health Inc. (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder (the "Exchange Act");

- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute (3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's se
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of beautiful taken and the contract of the contract o

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever: This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of 03/06/2023.

Signature

Clint Sever Print Name