

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cove Investors I, LLC</u>			2. Issuer Name and Ticker or Trading Symbol <u>Cue Health Inc. [HLTN]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) _____ Other (specify below) _____		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/28/2021					
865 SOUTH FIGUEROA STREET, SUITE 700			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(Street)	LOS ANGELES CA 90017							
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				
Common Stock	09/28/2021		C		6,721,714	A	(1)(2)(3)	12,377,254	I	See Footnote(4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Series A Preferred Stock	(1)	09/28/2021		C		1,090,180		(1)	(1)	Common Stock	1,090,180	(1)	0	I	See Footnote(5)
Series B Preferred Stock	(2)	09/28/2021		C		5,358,452		(2)	(2)	Common Stock	5,358,452	(2)	0	I	See Footnote(6)
Series C-1 Preferred Stock	(3)	09/28/2021		C		273,082		(3)	(3)	Common Stock	273,082	(3)	0	I	See Footnote(6)

1. Name and Address of Reporting Person*
Cove Investors I, LLC

(Last) (First) (Middle)
865 SOUTH FIGUEROA STREET, SUITE 700

(Street)
LOS ANGELES CA 90017

(City) (State) (Zip)

1. Name and Address of Reporting Person*
Cove Investors II, LLC

(Last) (First) (Middle)
865 SOUTH FIGUEROA STREET, SUITE 700

(Street)
LOS ANGELES CA 90017

(City) (State) (Zip)

1. Name and Address of Reporting Person*
Day Kelly P.

(Last) (First) (Middle)
865 FIGUEROA STREET, SUITE 700

(Street)
LOS ANGELES CA 90017

(City)

(State)

(Zip)

Explanation of Responses:

1. On September 28, 2021, the Series A Preferred Stock automatically converted into Common Stock on a one-to-one basis without payment of further consideration upon the closing of the initial public offering of the Issuer's common stock. The shares had no expiration date.
2. On September 28, 2021, the Series B Preferred Stock automatically converted into Common Stock on a one-to-one basis without payment of further consideration upon the closing of the initial public offering of the Issuer's common stock. The shares had no expiration date.
3. On September 28, 2021, the Series C-1 Preferred Stock automatically converted into Common Stock on a one-to-one basis without payment of further consideration upon the closing of the initial public offering of the Issuer's common stock. The shares had no expiration date.
4. Includes 6,745,720 shares held directly by Cove Investors I, LLC ("Cove I") and 5,631,534 shares held directly by Cove Investors II, LLC ("Cove II"). Kelly Day is the member of Cove I and Cove II with authority to direct the voting interests of Cove I and Cove II with respect to shares held by Cove I and Cove II, respectively, and as a result may be deemed to have beneficial ownership of such shares.
5. The shares are held directly by Cove I. Kelly Day is the member of Cove I with authority to direct the voting interests of Cove I with respect to shares held by Cove I, and as a result may be deemed to have beneficial ownership of such shares.
6. The shares are held directly by Cove II. Kelly Day is the member of Cove II with authority to direct the voting interests of Cove II with respect to shares held by Cove II, and as a result may be deemed to have beneficial ownership of such shares.

Cove Investors I, LLC, By: /s/
Peter Carlton, President of
Oakmont Corporation, the
Administrator of the Security
Holder 09/30/2021

Cove Investors II, LLC, By: /s/
Peter Carlton, President of
Oakmont Corporation, the
Administrator of the Security
Holder 09/30/2021

/s/ Kelly Day 09/30/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.