SEC Form 4	ł
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287							
Estimated average burden								
hours per response	: 0.5							

Instruction 1(b).			Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	34 hours per response: 0.5
			or Section 30(h) of the Investment Company Act of 1940	
1. Name and Address of Reporting Person [*] <u>Sever Clint</u>			2. Issuer Name and Ticker or Trading Symbol <u>Cue Health Inc.</u> [HLTH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify
(Last) C/O CUE HEA	(First) (Middle) JE HEALTH INC.		3. Date of Earliest Transaction (Month/Day/Year) 03/30/2022	Chief Product Officer
4980 CARRO	LL CANYON	RD. SUITE 100		
(Street) SAN DIEGO	СА	92121	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/30/2022		A		343,130(1)	Α	\$ <mark>0</mark>	3,881,750	D	
Common Stock	03/30/2022		A		239,591 ⁽²⁾	Α	\$ <u>6</u> .7	4,121,341	D	
Common Stock	03/30/2022		F		99,772 ⁽³⁾	D	\$6.7	4,021,569 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		Expiration Date (Month/Day/Year) rities osed .3, 4			le and unt of rities rlying ative rity (Instr. I 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's common stock. Subject to the reporting person's continued service with the Issuer. One-sixteenth (1/16th) of the shares vest on the first Quarterly Vesting Date that is on or after March 5, 2022 and as to one-sixteenth (1/16th) of the RSUs on each Quarterly Vesting Date thereafter, subject to the reporting person providing continuous service through such date. "Quarterly Vesting Date" is the first trading day on or after each of March 5, June 5, September 5 and December 5.

2. Represents the grant of common stock in connection with a vesting event pursuant to a performance-based restricted stock unit (PSU) agreement entered into between the Issuer and the reporting person.

3. The reported shares of common stock were withheld by the Issuer to satisfy tax withholding obligations in connection with the vesting of PSUs.

4. Includes 1,041,937 unvested RSUs.

Remarks:

/s/ Erica Palsis, Attorney-in-Fact for Clint Sever

04/01/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.